

## **CGA Applauds Passage of Historic Inflation Reduction Act (IRA) Accelerated Hydrogen Use Shines A Brighter Spotlight on Safety**

August 17, 2022, MCLEAN, VA - After more than a year of debate over costs, taxes, tax credits, and regulations, President Biden signed the Inflation Reduction Act of 2022 into law yesterday calling the legislation the “biggest step forward in climate—ever”.

CGA applauds President Biden and all Members of The United States Senate and House of Representatives who worked to get this bill signed into law.

This groundbreaking legislative package addresses a wide range of issues, including inflation reduction, domestic energy production and manufacturing, carbon emissions reductions, Medicare and health care costs, and tax loopholes. Of note for our community, it also includes a \$369 billion investment in climate and energy policies.

Specifically, this legislation includes many tax incentives for hydrogen including:

- For those producing green hydrogen
- For those using hydrogen for energy
- For companies building hydrogen vehicles
- For the consumer purchasing a hydrogen vehicle

“This legislation has the power to significantly increase investments in hydrogen, foster economic growth, and encourage decarbonization across a wide range of sectors of the American economy. Our community stands to grow exponentially as hydrogen use grows.” said CGA President and CEO, Rich Gottwald. “And, as we enter this new era for hydrogen in America, it has never been more important that we talk about safety. Hydrogen is a gas that needs to be handled with care. CGA has been at the forefront of publishing ANSI accredited hydrogen safety standards since 1955 and more recently has been running a year-long [public awareness campaign for hydrogen safety](#). Our work is just beginning, and we look forward to the bright future of hydrogen in America.”

Full Bill Text Available Here: [Inflation Reduction Act of 2022](#)

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Founded in 1913, the [Compressed Gas Association \(CGA\)](#) is dedicated to the development and promotion of safety standards and safe practices in the industrial, medical, and food gases industry. CGA represents more than 110 member companies including manufacturers, distributors, suppliers, and transporters of gases, cryogenic liquids, and related products and services. Through a committee system, CGA develops technical specifications, safety standards, and training and educational materials, and works with government agencies to formulate and promote compliance with responsible regulations and standards.

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